

North American Company's Indexed Universal Life Insurance Portfolio

For Builder IUL[®], Builder Plus IUL,
Rapid Builder IUL[®], Guarantee Builder IUL[®],
Legacy Optimizer, and Survivorship GIUL

Current Rates Effective 11/17/18



North American Company
for Life and Health Insurance
Since 1886

| *Life*

Indexed Universal Life Insurance

Caps & Participation Rates

- **Builder IUL[®]**
- **Builder Plus IUL**
- **Guarantee Builder IUL[®]**
- **Rapid Builder IUL[®]**
- **Legacy Optimizer**
- **Survivorship GIUL**

North American's Indexed Universal Life insurance products are designed to provide you with choices. In addition to death benefit protection, indexed universal life policies provide the opportunity for cash value growth through a Fixed Account and an Index Account. You can allocate money to either account, or to a combination of both.

Fixed Account

The Fixed Account offers a current interest rate, which is subject to change based on the current interest-rate environment. However, the Fixed Account offers a Guaranteed Minimum Interest Rate.

Current interest rates are subject to change.

Index Account

The Index Account credits interest based on the upward movement of one or more stock market indexes, such as the S&P 500[®]. Interest credited is limited on both the "top" and "bottom." The Index Account features a zero percent floor, meaning that interest credited is never less than zero percent. So, the Index Account can't lose money due to poor index performance.

Interest credited in the Index Account is also subject to an Index Cap and/or a Participation Rate depending on the index and crediting method you select.

Your Index Selection Options

North American offers five indexes and four crediting methods, combined for a total of 10 possible index selections. (six indexes and four crediting methods for Survivorship GIUL and one index with two crediting methods for Legacy Optimizer). You can choose to allocate your money to any combination of the index selections shown in the accompanying table on the next page. No one index selection will always be the best. Using more than one index selection offers the possible advantage that different index selections may perform better in different years.

Index caps and participation rates are evaluated and changed periodically. **Regardless of which index selection(s) you choose, the interest rate credited to the Index Account will never be less than zero.**

Systematic Premium Allocation (SPA)*

The SPA option enables you to have a designated amount of premium initially placed into the Fixed Account and then automatically allocated toward your index selections in equal amounts (\$200/month minimum) until the balance is zero. Designated SPA premium earns the current fixed account interest rate until it is transferred to the designated index selections.

*Not available with Legacy Optimizer.

Glossary

Index – Measure of stock market performance; does NOT include dividends on the underlying stocks.

Index Crediting Method – How to measure the index movement over the Index Period.

Index Period – The length of time over which the index is measured.

Index Selection – Combining an index with an index crediting method creates the index selection. North American's Indexed UL products include 10 possible "combinations" or index selections.

Participation Rate – The percentage of the index movement that is credited to the Index Account (subject to any Index Cap).

Index Cap – Maximum interest rate that is credited to the Index Account.

Floor – Minimum annual interest rate that is credited to the Index Account.

Index Selection			Builder IUL®			Builder Plus IUL			Guarantee Builder IUL®			Rapid Builder IUL®		
Index	Crediting Method	Index Participation Rate	Index Cap	Spread	Index Participation Rate	Index Cap	Spread	Index Participation Rate	Index Cap	Spread	Index Participation Rate	Index Cap	Spread	
1	S&P 500®	Annual Point-to-Point	100%	11%	None	100%	11.25%	None	100%	10.5%	None	100%	9%	None
2	S&P 500®	Monthly Point-to-Point	100%	2.9%	None	100%	2.95%	None	100%	2.7%	None	100%	2.4%	None
3	S&P 500®	Annual Point-to-Point with Spread	100%	None	4.55%	100%	None	4.40%	100%	None	5%	100%	None	5.75%
4	High Par S&P 500®	Annual Point-to-Point	140%	8.75%	None	140%	9%	None	140%	8%	None	140%	7%	None
5	NASDAQ-100®	Annual Point-to-Point	100%	8.25%	None	100%	8.5%	None	100%	7.5%	None	100%	6.5%	None
6	S&P Mid-Cap 400®	Annual Point-to-Point	100%	8.25%	None	100%	8.5%	None	100%	7.5%	None	100%	6.5%	None
7	Russell 2000®	Annual Point-to-Point	100%	8.25%	None	100%	8.5%	None	100%	7.5%	None	100%	6.5%	None
8	EURO STOXX 50®	Annual Point-to-Point	100%	10%	None	100%	10.25%	None	100%	9.5%	None	100%	8.5%	None
9	Multi-Index	Optimal Strategy Annual Point-to-Point	100%	7.75%	None	100%	8%	None	100%	7%	None	100%	6%	None
10	Uncapped S&P 500®*	Annual Point-to-Point	45.5%	None	None	46.5%	None	None	42.5%	None	None	37.5%	None	None

* The Uncapped S&P 500® option allows an unlimited return with no index cap rate, but applies an index participation rate less than 100% to the growth rate of the S&P 500®

Multiple Crediting Methods

Annual Point-to-Point

With this method, the change in index value is determined by comparing the index value on the very first business day of the index period to the index value on the very last business day of the index period. The annual floor rate and annual cap rate are applied to determine the final index credit. Earnings, if any, are credited and locked in on an annual basis.

Monthly Point-to-Point

The monthly point-to-point crediting method will apply the index credit after the end of the 12-month index period. The growth in the index for each month within that 12-month index period is measured. The current monthly index cap rate is applied to each of the monthly growth rates; there is no monthly floor rate applied. These 12 monthly values are added together and then an annual floor rate is applied in order to determine the final index credit. Earnings, if any, are credited and locked in on an annual basis.

Annual Point-to-Point with Spread

With this method, the change in index value is determined by comparing the index value on the very first business day of the index period to the index value on the very last business day of the index period. The spread is then subtracted from the index growth. The annual floor rate is applied to determine the final index credit. Earnings, if any, are credited and locked in on an annual basis.

Index Selection			Survivorship GIUL	
Index	Crediting Method	Index Participation Rate	Index Cap	
1	S&P 500®	Annual Point-to-Point	100%	9.5%
2	S&P 500®	Monthly Point-to-Point	100%	2.25%
3	S&P 500®	Daily Averaging	70%	None
4	DJIA®	Annual Point-to-Point	100%	7.5%
5	DJIA®	Daily Averaging	70%	None
6	NASDAQ-100®	Annual Point-to-Point	100%	6.5%
7	S&P Mid-Cap 400®	Annual Point-to-Point	100%	6.5%
8	S&P Mid-Cap 400®	Daily Averaging	57.5%	None
9	Russell 2000®	Annual Point-to-Point	100%	6.5%
10	Russell 2000®	Daily Averaging	57.5%	None
11	EURO STOXX 50®	Annual Point-to-Point	100%	8.5%
12	Optimal Strategy (Multi-Index)	Optimal (Multi-Index) Annual Point-to-Point	100%	6%
13	Uncapped S&P 500®*	Annual Point-to-Point	40%	None

Index Selection			Legacy Optimizer		
Index	Crediting Method	Index Participation Rate	Index Cap	Spread	
1	S&P 500®	Annual Point-to-Point	100%	6.50%	None
2	S&P 500®	Annual Point-to-Point with Spread	100%	None	5.75%

Builder Plus IUL (policy form series LS183), Builder IUL (policy form series LS172), Guarantee Builder IUL (policy form series LS175), Rapid Builder IUL (policy form series LS176/LS176W with Waiver of Surrender Charge), Legacy Optimizer indexed universal life insurance (policy form series LS180), and Survivorship GIUL (policy form series LS171/LS171W with Waiver of Surrender Charge) are issued by North American Company for Life and Health Insurance, Administrative Office, One Sammons Plaza, Sioux Falls, SD 57193. Products, features, riders, endorsement or issue ages may not be available in all jurisdictions. Restrictions or limitations may apply.

**THE S&P 500® COMPOSITE STOCK PRICE INDEX
THE S&P MidCap 400® COMPOSITE STOCK PRICE INDEX; and
THE DOW JONES INDUSTRIAL AVERAGE® (DJIA®) COMPOSITE STOCK PRICE INDEX**

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