Life

# ADDvantage® Term

Term life insurance | Issued by North American Company for Life and Health Insurance®

## Term life insurance for those that matter most to you

NORTH AMERICAN®
A Sammons Financial Company



EMPLOYEE OWNED

# **Term life insurance** helps you provide for their tomorrow.

North American's term life insurance helps provide protection when your family needs it most. It's designed for short term protection at an affordable cost. Should the unexpected happen, your loved ones will generally receive income tax free funds that can provide financial protection for the future.[1]

## It can help...

- Provide financial help to your family in a time of need
- Replace income to continue your family's current quality of life
- Provide protection for outstanding loans, including a mortgage
- Pay off debts like credit cards and student loans
- Ease the transfer of a small business

# It can help your loved ones live life on **their terms**.

PRODUCT HIGHLIGHTS

# ADDvantage Term

## Level premium guarantee

ADDvantage Term life insurance lets you choose the length of the policy's term — 10, 15, 20, or 30 years.[2] We guarantee that your premium amount will not change during the period you select. For example, our 10-year product is guaranteed to have level premium payments for 10 years. After the level premium period, coverage can continue, but the premiums may increase.

## Accelerated death benefit endorsement

The main benefit of life insurance is the invaluable death benefit protection it provides, but North American's ADDvantage Term also offers accelerated death benefits, which means the owner can accelerate a portion of the policy's initial death benefit should the insured be diagnosed with a qualifying illness and the funds can be used for any purpose you choose. These benefits are included for no additional premium charge at issue on eligible policies.[3]

NOTE: The critical illness benefits on ADDVantage Term are not available in California.

## Coverage for your children

In addition to your own coverage, the Children's Term Life Insurance Rider allows you to insure your child's life at great rates too. Plus, your child can continue the coverage into his or her adult years by converting it into a permanent policy. This is an ideal option for any family, especially for single parents. There's no additional policy fee; you just pay additional premium. It's like getting two policies with one premium.

## Convertible

Life changes, so you should be able to change your life insurance policy, too. ADDvantage Term provides you the opportunity to convert to most of our currently available individual permanent life insurance products without evidence of insurability.[4] There are some restrictions based upon the age of the insured at policy issue, but the conversion period is never less than five years.

## Protection down the road

We understand that should you become disabled, it might become harder to pay your life insurance premium, yet this may be the time when you need financial protection from life insurance the most. The Waiver of Term Premium for Disability Rider or Waiver of Premium Rider (in California) allow the entire premium to be waived if you are certified as being totally disabled.[5] For an additional monthly fee, this rider is available for issue ages 18 – 59 and ends when you reach age 65.

Help protect your financial future with the coverage, custom options, and flexibility of conversion with your term life insurance policy. Your financial professional can help develop a policy that meets your needs.

# Choose **North American** for your life insurance protection.

## Strength and stability since 1886

With over 135 years of business under our belt, North American's continued and consistent financial strength is a result of our conservative and disciplined investment strategy, our private ownership structure, and doing what is right for our policyowners.

## Privately owned and customer focused

As a privately owned company, North American is not subject to the short-term earnings pressures that publicly held companies often face. We are a company with plans to perpetuate itself for hundreds of years, not the next quarter or the next fiscal year. We focus on the long term. We focus on you.

## High ratings for financial strength

Independent agency ratings provide a vital picture of an insurer's ability to keep its commitments to you, the customer. As a company, we've received A+ marks from A.M. Best, S&P Global Ratings, and Fitch Ratings.[6] These ratings are based on financial strength, operating performance, and the ability to meet our obligations to our policyowners and contract holders. Our consistently high ratings show that with North American, you aren't just buying a product. You're buying a commitment to you and your family.

**NOT FOR USE IN OREGON.**

The term financial professional is not intended to imply engagement in an advisory business in which compensation is not related to sales. Financial professionals that are insurance licensed will be paid a commission on the sale of an insurance product.

1. Neither North American nor its agents give legal or tax advice. Please consult with and rely on a qualified legal or tax advisor before entering into or paying additional premiums with respect to such arrangements.

2. Premiums are guaranteed to remain level for the initial 10, 15, 20, or 30-year period. After the premium guarantee period, premiums will increase annually but will never exceed the guaranteed Annual Renewal Premium.

3. Accelerated Death Benefits are subject to eligibility requirements. An administration fee is required at time of election of an accelerated death benefit. The face amount will be reduced by the accelerated death benefit amount. Since benefits are paid prior to death, a discount will be applied to the face amount accelerated. As a result, the actual amount received will be less than the amount of face amount accelerated.

4. Subject to the terms of the policy.

Conversions are allowed according to the following schedule:

- 10-year term length: the earlier of 7 years or age 70
- 15-year term length: the earlier of 12 years or age 70
- 20-year term length: the earlier of 15 years or age 70
- 30-year term length: the earlier of 20 years or age 70

The conversion period is never less than 5 years regardless of issue age.

5. The waiver of term premium for disability rider and waiver of premium rider (California only) are available for issue ages 18 – 59 and up to a maximum table 4 rating. Additional limitations and exclusions apply. Refer to the policy for complete details.

6. A.M. Best is a large third-party independent reporting and rating company that rates an insurance company on the basis of the company's financial strength, operating performance, and ability to meet its obligations to contract holders. A+ (Superior) is the second highest rating out of 15 categories, and was affirmed for North American as part of Sammons Financial Group on September 3, 2026.

S&P Global Ratings awarded its "A+" (Strong) rating for insurer financial strength on February 26, 2009 and affirmed on June 10, 2026, to North American as part of Sammons Financial Group. The A+ (Strong) rating, which is the fifth highest out of twenty-two, reflects the financial strength of North American, member of Sammons Financial Group.

A+ Stable Rated by Fitch Ratings. Fitch Ratings, a global leader in financial information services and credit ratings, on June 10, 2026, assigned an Insurer Financial Strength rating of A+ Stable for North American. This rating is the fifth highest of 19 possible rating categories. The rating reflects the organization's strong business profile, low financial leverage, very strong statutory capitalization and strong operating profitability supported by strong investment performance. For more information, read the Fitch Ratings report.

TEXAS RESIDENTS: Receipt of acceleration-of-life-insurance benefits may affect your, your spouse's or your family's eligibility for public assistance programs such as medical assistance (Medicaid), Aid to Families with Dependent Children (AFDC), supplementary social security income (SSI), and drug assistance programs. You are advised to consult with a qualified tax advisor and with social service agencies concerning how receipt of such a payment will affect your, your spouse's and your family's eligibility for public assistance.

ADDvantage Term LS174/ICC10LS174/LS17404 (policy), E111/ICC22E111/LR50604, E110/ICC22E110/LR50704, E109/ICC22E109, LR456A/ICC19LR456, LR472/ICC14LR472/LR47204 (riders/endorsements) or appropriate state variation, are issued by North American Company for Life and Health Insurance, West Des Moines, IA. Products, features, riders, endorsements or issue ages may not be available in all states. Limitations and restrictions may apply.

Sammons Financial® is the marketing name for Sammons® Financial Group, Inc.'s member companies, including North American Company for Life and Health Insurance®. Annuities and life insurance are issued by, and product guarantees are solely the responsibility of, North American Company for Life and Health Insurance.

Sammons FINANCIAL

EMPLOYEE OWNED

# North American is a Sammons Financial Group company.

We are employee owned and committed to our customers, distribution partners, employees and communities –and the deeply rooted belief that we grow stronger together.

With so much change happening in the world, people are looking for companies that can stand the test of time. They need a partner that can weather life's storms. That's us. For over a century, we have been here for our customers and honoring our commitments. We are proud of our impact on the financial futures we help secure, and the legacies we help establish.

We believe that we aren't here to serve just today's customers, but customers for generations to come. As we look ahead to our next hundred years, that fundamental principle remains rich in its vision. No matter how much change happens in the world around us, we strive to find new ways to create value for our customers.

Just like always.

North American has continued to earn high ratings, based on our financial strength, operating performance, and ability to meet obligations to our policyholders and contract holders. North American currently holds the following ratings:

"A+"

**A.M. Best**[6] (Superior) (Second category of 15)

**S&P Global Ratings**[6] (Strong) (Fifth category of 22)

**Fitch Ratings**[6] (Stable) (Fifth category of 19)

Ratings are subject to change.

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| Not FDIC/NCUA Insured | Not A Deposit Of A Bank | Not Bank Guaranteed |
| May Lose Value | Not Insured By Any Federal Government Agency | |